

## Accepting our Terms of Business

By asking us to quote for, arrange or handle your insurances, you are providing your informed agreement to these Terms of Business. We draw your particular attention to the section headed "The processing of your personal data", specifically the sub-section titled "Credit checks".

<p><b>The Financial Conduct Authority</b></p> <p>Down Insurances Ltd is authorised and regulated by the Financial Conduct Authority (FCA). Our Financial Services Registration number is 585112.</p> <p>Our permitted business is introducing, advising, arranging, dealing as agent, assisting in the administration and performance of general insurance contracts and credit broking (and supplementary debt-related administration) in relation to insurance instalment facilities. You may check this on the Financial Services Register by visiting the FCA's website, <a href="http://www.fsa.gov.uk/register/">www.fsa.gov.uk/register/</a> or by contacting the FCA on 0800 111 6768.</p>	<p><b>Our Service</b></p> <p>In arranging insurance for our customers, we act as an Independent Intermediary. Our role is to advise you and after we have assessed your needs, to make a suitable recommendation. During the policy term we will help you with any claims or amendments.</p> <p>We select personal and commercial insurances from a range of insurers, underwriting agencies and specialist brokers, but for certain products we only select from a limited number of insurers. You may request a list of the insurers we deal with. We will not in any circumstance guarantee the solvency of any insurer.</p>
<p><b>Complaints and Compensation</b></p> <p>It is our intention to provide you with a high level of Customer Service at all times, however, if you have any cause to complain, we would ask that you speak to a member of our staff. If this fails to resolve your complaint, please contact our Compliance Officer: In writing.... The Compliance Officer, Down Insurances Ltd, 69 Church Street, Downpatrick, BT30 6EH. By phone.... 02844 614238 By email.... <a href="mailto:info@downinsurances.co.uk">info@downinsurances.co.uk</a></p> <p>When dealing with your complaint, we will follow our complaint handling procedures; a summary of these procedures is available on request. If you are still not satisfied, you may be entitled to refer the matter to the Financial Ombudsman Service (FOS). For further information you can visit FOS website <a href="http://www.financial-ombudsman.org.uk">www.financial-ombudsman.org.uk</a>.</p> <p>Access to the FOS is available for complainants coming within one of the following categories at the time we receive the complaint:</p> <ul style="list-style-type: none"> <li>• Consumers (private individuals acting for purposes which are wholly or mainly outside that individual's trade, business, craft, or profession)</li> <li>• Businesses employing fewer than 10 persons <u>and</u> with a turnover or annual balance sheet total not exceeding £2 million</li> <li>• Charities with an annual income of under £1 million</li> <li>• Trustees of a trust with a net asset value of under £1 million</li> </ul> <p>We are covered by the Financial Services Compensation Scheme (FSCS) for our insurance mediation activities. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and circumstances of the claim. If you are eligible to claim from the FSCS, compensation is available in relation to insurance advising and arranging as follows;</p> <ul style="list-style-type: none"> <li>• 90% of the claim, without any upper limit</li> <li>• 100% of the claim, without any upper limit for; <ul style="list-style-type: none"> <li>- Compulsory classes of insurance (such as Third Party Motor or Employers Liability)</li> <li>- "pure protection" contracts, professional indemnity insurance, and general insurance claims arising from the death or incapacity of the policyholder owing to injury, sickness or infirmity, all where the insurance intermediary has failed to pay money to an insurer, pay away money it has received from an insurer, or has failed to take steps to allow the insurer to effect the contract of insurance.</li> </ul> </li> </ul> <p>Further information about compensation scheme arrangements is available from the FSCS on 0800 678 1100 (freephone) or 020 7741 or <a href="http://www.fscs.org.uk">www.fscs.org.uk</a>.</p>	
<p><b>Payment for our services</b></p> <p>We normally receive commission from insurers, product providers and where applicable finance providers. We may also charge an administration fee for handling your insurances. On request we will be happy to provide information about any commission received by us in the handling of your insurances.</p> <p>You will receive a quotation which will tell you the total price to be paid, and which identifies any fees, taxes and charges separately from the premium, before your insurance arrangements are concluded. We also draw your attention to the sections headed "Cancellation of insurances" and "Ending your relationship with us".</p>	<p><b>Handling money</b></p> <p>Our financial arrangements with most insurance companies are on a "Risk Transfer" basis. This means that we act as agents of the insurer in collecting premiums and handling refunds due to clients. In these circumstances such monies are deemed to be held by the insurer(s) with which your insurance is arranged.</p> <p>However, if Risk Transfer does not apply, such monies will be held by us in a Statutory Trust account set up in accordance with FCA rules. Interest earned on monies held in such a Statutory Trust account will be retained by us.</p>
<p><b>Credit Checks</b></p> <p>We, and other firms involved in arranging your insurance (insurers, other intermediaries or premium finance companies) may use public and personal data from a variety of sources including credit reference agencies and other organisations.</p> <p>The information is used to help tailor a price, to ascertain the most appropriate payment options for you and to help prevent fraud. Any credit reference search will appear on your credit report whether or not your application proceeds. If you have any questions about this or any other matter, please do not hesitate to contact us.</p>	<p><b>Conflict of interests</b></p> <p>Occasions can arise where we, or one of our clients or product providers, may have a potential conflict of interest with business being transacted for you.</p> <p>If this happens, and we become aware that a potential conflict exists, we will write to you and obtain your consent before we carry out your instructions and we will detail the steps we will take to ensure fair treatment.</p>

## Your Responsibilities

If you are a consumer, you are responsible for answering any questions in relation to any proposal for insurance cover honestly and to the best of your knowledge, providing complete and accurate information which insurers will require. This also applies to your responses in relation to any assumptions you may agree to in the process of applying for insurance cover. This is particularly important before taking out a policy but also at renewal or if you make a mid-term amendment to your policy.

If you fail to disclose information or misrepresent any fact which may influence the insurer's decision to accept the risk or the terms offered, this could invalidate the policy and mean that claims may not be paid.

You must check all details on any proposal form or Statement of Facts and pay particular attention to any declaration you may be asked to sign. It is important that you read all insurance documents issued to you and ensure that you are aware of the cover, limits and other terms that apply. Particular attention must be paid to any warranties and conditions as failures to comply with them could invalidate your policy or mean that claims may not be paid.

You must inform us immediately of any changes in circumstances which may affect the services provided by us or the cover provided by your policy. If you are unsure about any matter, please contact us for guidance.

If you are a commercial customer, you have a duty to give a fair representation of risk to the insurer. This means that you should disclose every material circumstance relevant to the risk being insured following a reasonable search within your business to identify and verify such information. This should include information which you and where applicable your senior management, persons responsible for arranging your insurance or other relevant third parties know or ought to know and should include all information that would influence the judgement of the insurer or that would put the insurer on notice that it needs to make further enquiries.

Examples of material circumstances are;

- Special or unusual circumstances relating to the risk
- Any particular concerns which led you to seek insurance cover for the risk
- Anything which those concerned with the class of insurance and field of activity in question would generally understand as being something that would be dealt with in a fair presentation of risks for this type of insurance

The information must be presented in a way which would be reasonably clear and accessible to a prudent insurer. If you are unsure whether to disclose any information you should speak to us. You need to take into account the size & complexity of your business and allow yourself sufficient time before your renewal date to consider and / or assess your insurance requirements.

Failure to provide a "fair representation" may result in a number of remedies by the insurer. If the breach was deliberate or reckless the insurer can void the contract and keep the premium. If the breach was not deliberate or reckless the insurer can void the contract, proportionately reduce a claim settlement or amend the insurance policy terms and conditions then review the merits of a claim on this basis.

You should therefore always provide complete and accurate information to us when we ask you about the insurance risks your business faces before taking out a policy, at renewal and throughout the life of the policy. This also applies to your responses in relation to any assumptions you may agree to in the process of applying for insurance cover.

## The processing of your personal data

In your dealings with us you may provide us with information that may include data that is known as personal data. Where we process personal data we comply with statutory data processing requirements as set out by the Data Protection Act 2018. The personal data we will collect will include information relating to your name, address, date of birth, contact details and "health" or "criminal offenses".

We will process your personal data to allow us to provide you with our services as your insurance broker in quoting for, arranging and administering your insurances (and in arranging insurance premium finance where applicable). Your personal data will also be used to manage future communications between ourselves. Where you have agreed, or in circumstances where to do so will be in our mutual interests, your personal data will be used to provide you with further information about our wider products and services. You can opt out from receiving such communications by emailing [info@downinsurances.co.uk](mailto:info@downinsurances.co.uk).

In processing personal data for insurance purposes about health or criminal offenses, we will only do so to enable us to provide our service to you and on the basis of it being in the public interest.

We will only use your data for the purpose for which it was collected. We will only grant access to or share your data within our firm, with other authorised third parties and product and service providers such as insurers and premium finance providers where we are entitled to do so by law under lawful data processing.

The Data Protection Act 2018 provides you with Access Rights that allow you to gain an understanding on the data being processed, who we share it with, for what purpose, why we need to retain it and retention periods, to object to the processing and to place restrictions on the processing, to request copies of your data and to request the deletion of your data.

If you require further information on how we process your data or you wish to exercise your rights, please contact our Data Protection Officer by emailing [info@downinsurances.co.uk](mailto:info@downinsurances.co.uk) or by writing to the Data Protection Officer, Down Insurances Ltd, 69 Church Street, Downpatrick, Co Down, BT30 6EH or by telephoning 02844 614238. How we process your personal data is detailed further within our Privacy Notice.

## Claims Handling Arrangements

You should take note of the required procedures in the event of a claim, which will be explained in the policy documentation. Generally, insurers require immediate notification of a claim or circumstances which might lead to a claim. We will employ due care and skill if we act on your behalf in respect of a claim.

## Cancellation of Insurances

You should make any request for the cancellation of a policy in writing and any relevant certificate of insurance must be returned to us or to the insurer concerned. Where a policy is cancelled, other than during the cooling off period if applicable, we will retain any fees and commission for the full policy period. The terms of your policy may allow insurers to retain the premium in full or to charge short-period premiums in the event of cancellation before the policy expires. Details of insurers cancellation terms are contained within the policy booklet.

## Ending your relationship with us

Subject to your immediate settlement of any outstanding premiums and fees, you may instruct us to stop acting for you and we will not impose a penalty. Your instructions must be given in writing and will take effect from the date of receipt.

In circumstances where we feel we cannot continue providing services to you, we will give you a minimum of 7 day's notice. Valid reasons may include but are not limited to non-payment of premium or fees, commission clawback by insurers where instructions are given to another party to handle the customer's insurance(s), failure to provide requested documentation or information, deliberate failure to comply with terms set out within the ToB or insurer's documentation, deliberate misrepresentation or non-disclosure or attempted fraud, Use of threatening or abusive behaviour or language, or intimidation or bullying of our staff or suppliers.

Unless otherwise agreed in writing, if our relationship ends, any transactions previously initiated will be completed according to these Terms of Business. You will be liable to pay for any transactions concluded prior to the end of our relationship and we will be entitled to retain commission received for conducting these transactions, together with all fees charged by us for services provided.